



## Lockbox Processing Revolutionized...

Advancements in imaging and recognition technologies have revolutionized the remittance and lockbox processing landscape, creating benefits for financial institutions and their customers. With the implementation of an image-based lockbox solution, financial institutions are able to eradicate the high costs and inefficiencies of traditional lockbox processing while customers experience the benefits of reduced float and improved funds availability. This integrated platform also reduces exception handling, speeds accounts receivable processing, improves audit control and reduces credit exposure. By providing a lockbox solution that consolidates paper-based transactions with electronic payments, customers can now have a single point of access to all their lockbox data. Create new revenue opportunities while maintaining your competitive edge with an advanced, cost-effective lockbox solution from Cole Technology Group.



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Cole Technology Group partners with Metavante Image Solutions to provide an integrated lockbox solution for processing retail, wholesale and wholetail lockbox transactions, supplemental remittance documents and electronic payments. Lockbox enables financial institutions to capture, process, encode and post the collection of payments and accounting information for numerous corporate customers. This integrated platform combines imaging and recognition technologies to enable financial institutions to more efficiently and effectively process payments of all types.

## Image-Based Integrated Lockbox

Check and document imaging technologies are streamlining the traditional paper-based lockbox collection service. With an image-based integrated lockbox solution, images and data may be captured and processed from all types of retail, wholesale and electronic payment transactions as well as supplemental remittance information. Advanced recognition technologies for checks, stubs, and invoices accelerate the collection of receivables, reduce float and clearing costs and improve funds availability. This integrated platform also reduces exception handling, speeds accounts receivable processing, improves audit control and reduces credit exposure.

## Lockbox Features:

- Same-day delivery of all receivables information in a variety of formats, including Internet, CD-ROM, DVD, BAI transmission, fax or printed reports
- Multiple payment types – checks, ACH, wire, credit card
- Multiple payment workflows – wholesale, OCR wholesale and retail
- Integration of paper-based and electronic payments
- Check conversion and image exchange functionality
- Distributed capture option
- Advanced recognition technologies for checks, coupons and invoices.
- Remote Keying solutions
- Image quality and usability analysis
- Consolidated transaction reporting
- Highly secure access and information delivery
- Rich multi-media output
- Automation of labor-intensive and error-prone tasks
- Complete archive and delivery services

## ASP-based Lockbox Processing

Cole Technology Group offers an Application Solution Provider (ASP)-based integrated lockbox processing solution. An ASP-based solution allows you to enjoy all the benefits of an in-house integrated lockbox solution without the investment in the hardware and IT staff. This web-enabled infrastructure for retail and wholesale lockbox processing is a secure, reliable and cost-effective solution capable of handling an unlimited number of receivables. With an ASP-based lockbox solution, your operation can realize the benefits of secure, offsite backups and disaster recovery capabilities.

## Lockbox Benefits

### Benefits to financial institutions:

- Creates new revenue potential
- Increases transaction value
- Reduces operating costs
- Improves operations efficiency
- Generates new customer opportunities

### Benefits to corporate customers:

- Reduces operating costs
- Maximizes staff productivity
- Consolidates A/R information flow
- Accelerates exception resolution
- Improves funds availability

Whether your financial institution is looking for an in-house or outsourced lockbox solution, Cole Technology Group can provide an easy-to-use, cost effective solution for the integrated processing of corporate payment information. For more information or to schedule a demonstration of our products, please contact us at 1-800-722-2901.