

MERCHANT CAPTURE

**CAPTURE AND PROCESS PAYMENTS
ANYTIME...ANYWHERE...**

Merchant Capture has revolutionized payment processing by enabling financial institutions to receive image payment transactions directly from remote merchant locations. Commercial customers can now capture and process check payments and deposits at the point of presentment, eliminating the need to physically transport or ship checks. This convenient and cost effective distributed capture solution yields great benefits for a financial institution and its customers. The ability to remotely capture documents and electronically deliver them to a central location for processing saves time, reduces errors, eliminates shipping costs, improves security and increases efficiency. Merchant Capture can help your financial institution win new corporate customers and strengthen existing relationships, allowing you to maintain your competitive edge in the market.



www.coletechgroup.com

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Cole Technology Group partners with Metavante Image Solutions to provide a complete image-based distributed capture solution. With Merchant Capture, your corporate and merchant customers can image-capture check payments and deposits at their remote business locations and electronically deliver the images via a secure Internet connection to your institution for processing. As a result, transaction processing time is shortened, funds availability is accelerated and sensitive information is protected from security exposures as it leaves the control of a local facility. Merchant capture is a convenient, cost-effective solution that allows you to pass the savings and benefits of electronic payment processing on to your corporate customers.

Break Geographic Boundaries & Win New Corporate Customers

Merchant Capture can be used as a single, stand-alone solution, or as a part of an enterprise-wide distributed capture solution that accommodates remote capture at every point of presentment. This image-based distributed capture solution can integrate multiple merchant locations and use a variety of capture devices to eliminate paper from the payment transactions process. Businesses with more than one location are now able to break geographic boundaries and consolidate payments with a single preferred financial institution. Merchant Capture can give your institution a competitive advantage, allowing you to win new customers and strengthen relationships with existing clients.

Merchant Capture Features:

CAR/LAR – Captures and enters the correct amount of the check written by the customer.

Image Quality Assurance – Confirms that the image will meet industry standards.

Duplicate Testing - Verifies that the check is being deposited for the first time.

User Definable Fields - Facilitates accounts receivable processing.

Smart Deposit - Uses the Microsoft .NET framework to deliver a Windows application solution that is designed for high check-volume businesses. Immediate connectivity is not required, allowing the merchant capture solution to function without Internet connectivity.

Web Deposit - A thin-client browser-based solution designed for small to medium-size businesses with low check-volume. Web Deposit uses an ActiveX device driver to manage the desktop scanning device. Information is not stored locally. As your client's requirements change, all solution updates are sent automatically and require no customer involvement.

X9.37 - The Merchant Capture solution has the ability to export and import into the industry standard X9.37 file format.

Customer Benefits

Accelerated Funds Availability - Same or next-day funds availability.

Consolidated Accounts - Customers can consolidate their payments with a single institution, eliminating the need for multiple accounts and simplifying reconciliation.

Convenience - Eliminate the need to physically transport checks and make multiple runs to the bank.

Reduced Transaction Costs - Customers no longer need to drive to the bank or send checks via the mail.

Reduced Errors – Eliminate re-keying and reduce posting errors. Image Quality Assurance detects and repairs suspect images in real-time.

Reduced Processing Time - Eliminate the need to ship documents to a central location for scanning, indexing and workflow, which can add days to transaction processing.

Improved Security - Protect sensitive information from security risks as it leaves the control of a local facility and eliminate threat of lost documents when shipped to a remote site for scanning.

Financial Institution Benefits

Consolidated Customer Relationships - Provide simplification of banking relationships by allowing businesses to break geographic dependencies and consolidate payments with a single preferred institution.

Expanded Reach - Compete for corporate accounts regardless of geographic location.

Increased Market Share – Win new corporate clients and strengthen existing relationships.

Reduced Workloads – Reduce the need to physically scan and balance transactions in-house.

Cole Technology Group can help your financial institution realize the full benefits of an advanced, image-based distributed capture solution. For more information or to schedule a demonstration of our products, please contact us at 1-800-722-2901.